

as on 18/01/26	Nifty 50 Earnings Growth	Avg. PE	Returns	Nifty 500 Earnings Growth	Avg. PE	Returns
Last 5Yrs	25.6%	23.5	13.8%	29.9%	25.4	16.0%
Last 10Yrs	12.0%	24.7	14.7%	13.1%	27.5	14.5%
Last 15Yrs	10.6%	23.0	12.0%	10.3%	24.9	12.1%
2021-2025	25.8%	23.7	14.6%	30.3%	25.6	16.8%
2016-2020	-0.3%	25.8	13.4%	-1.4%	29.4	12.6%
2011-2015	8.1%	19.6	6.5%	5.1%	19.6	7.4%

Source- NSE, Trendlyne, Advisorkhoj & Ujjwal

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PE Range	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Below 15	30%	24%	20%	17%	33%	15%	15%	15%	15%	13%
Between 15-30	46%	47%	49%	49%	43%	48%	34%	53%	40%	43%
Between 30-50	19%	21%	18%	20%	9%	18%	27%	14%	20%	20%
Above 50	4%	6%	12%	12%	14%	19%	24%	18%	23%	23%
Nifty 500 Index PE	23.0	27.0	30.0	31.0	22.0	36.0	24.0	21.0	25.0	24.0